

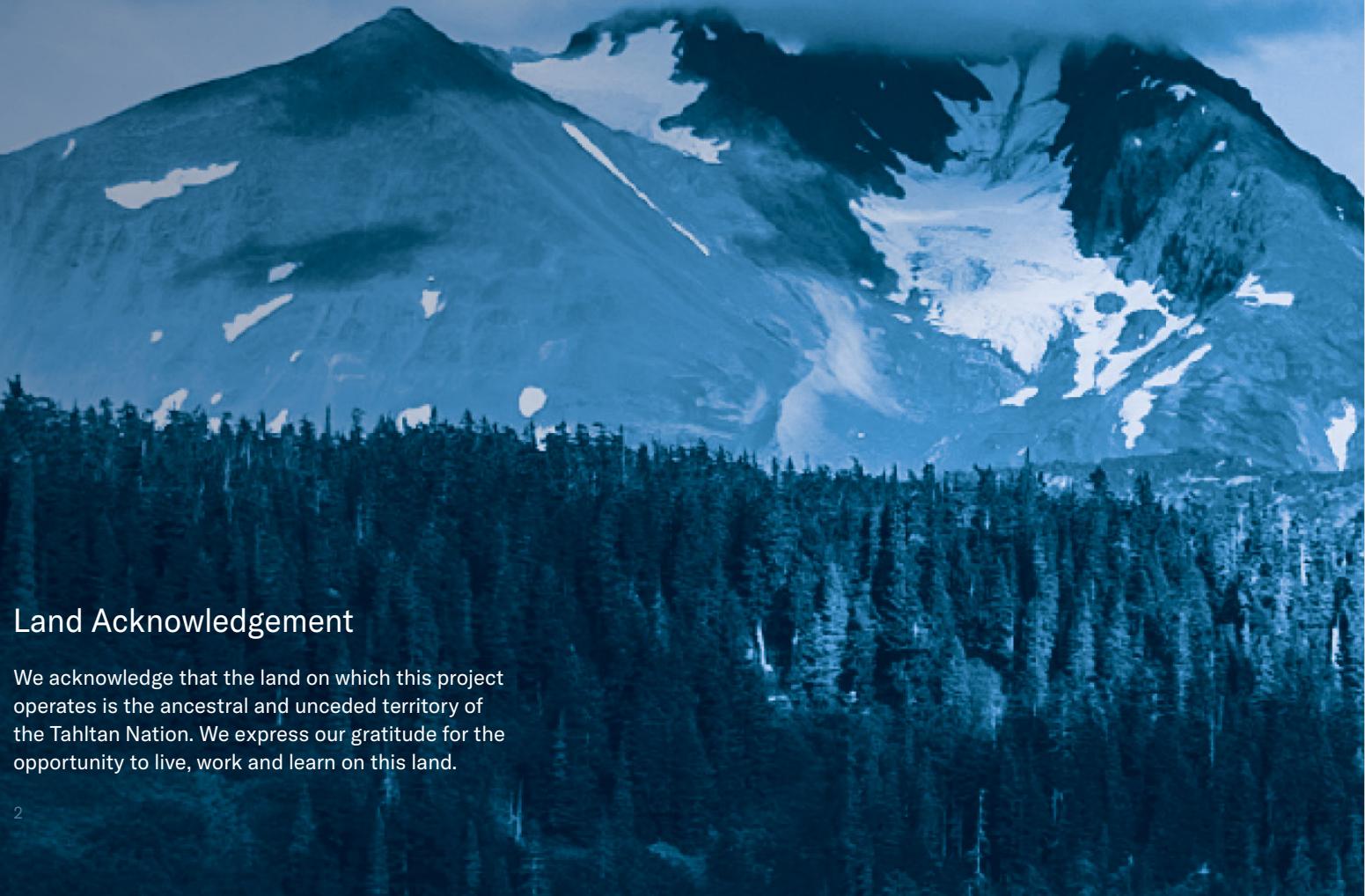


Giant Leap Forward

Shovels readied, funds secured, primed & ready for permits!

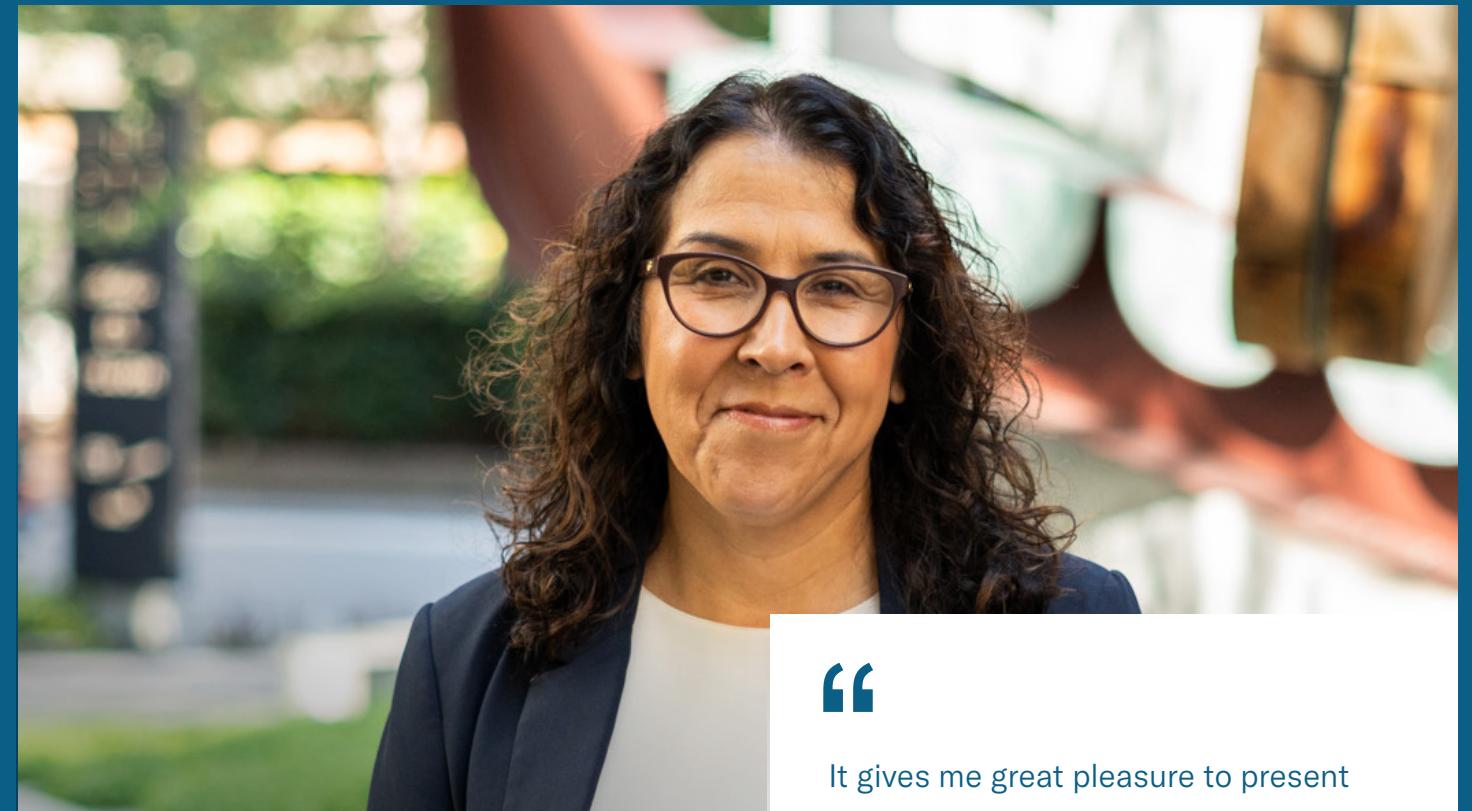
Table of Contents

A Message from Nalaine Morin	1
Hosting Tahltan Elders for a Tour of Eskay Creek	2
Major Milestone: US \$750 Million Secured to Advance Eskay Creek	4
Environmental Assessment Process: Laying the Groundwork	6
Environmental Assessment Process: Public Review of Skeena's Application	9
Investing in Community Well-being	11
Meet Jodi and the Community Relations Team	12



Land Acknowledgement

We acknowledge that the land on which this project operates is the ancestral and unceded territory of the Tahltan Nation. We express our gratitude for the opportunity to live, work and learn on this land.



A Message from Nalaine Morin

It has been an incredibly busy and productive summer at Skeena, marked by a host of positive initiatives and changes as we make significant strides towards advancing Eskay Creek toward production. Our collective efforts have not gone unnoticed; Eskay Creek has again been recognized by Mining Journal as the top precious metals project globally for the third year in a row. This summer, we concentrated our efforts on several key areas:

- Our team devoted years of work, including consultations, to develop a comprehensive environmental application that is necessary to gain regulatory approval of Eskay Creek. Our application was submitted in August and is now undergoing a public review. We are currently working to address initial comments raised by regulators.
- We secured US\$750 million in financing to

“

It gives me great pleasure to present the fall edition of Skeena's Community Newsletter. We have much to celebrate and share with you – so read on!

Nalaine Morin
VP, Environment & Regulatory Affairs, Skeena

advance Eskay Creek toward production, laying the groundwork for future success.

- In July, we hosted a Tahltan Elders tour of Eskay Creek, providing a wonderful opportunity for them to explore the site and meet with Tahltan members working there.

We also welcomed several new members to Skeena, including Dhakale Hayle Gallup to my own team. She will support us in the role of Regulatory Engagement Specialist.

Over the following pages, you can learn more about these and other developments. I hope this newsletter provides you with a helpful snapshot of our work in action and gets you enthused about the Company's promising future.



Hosting Tahltan Elders for a Tour of Eskay Creek

In July, Skeena was honoured to host several members of the Tahltan Elders Council for an exciting site tour at our Eskay Creek Revitalization Project.

Elders are keepers of traditions, beliefs, and values, and play a vital part in maintaining the continuity between the Tahltan Nation's cultural heritage and their future.

The tour provided Elders with an opportunity to view the site by helicopter and on foot, and learn more about Eskay Creek during this pivotal point in the project. Our team provided the Elders with an in-depth briefing while highlighting our commitment to environmental stewardship and collaboration with the Tahltan Nation. The Elders also met with Tahltan members who work at the site and provided valuable feedback on our operations.

As we move forward with the project, we will continue to prioritize engagement with the Tahltan Nation and the surrounding communities. By working together, we can lead a project that respects the Land, honours cultural heritage and contributes to the prosperity of all involved.

We extend our deepest gratitude to the Tahltan Elders for their participation and insights during the site visit and look forward to our continued collaboration.

Skeena's Nalaine Morin (far left) with Tahltan community member and Elders



Major Milestone: US \$750 Million Secured to Advance Eskay Creek



Andrew MacRitchie
Chief Financial Officer

“ We’re thrilled with the successful close of project financing, which is yet another key milestone on our path to bringing Eskay Creek to life. The result is certainty of funding to advance Eskay into production while balancing an attractive cost of capital, flexibility and optionality.”

Andrew MacRitchie
Chief Financial Officer

This past June, we took a big leap forward in Skeena’s journey by securing project financing totaling **US\$750 million** with Orion Resource Partners to advance Eskay Creek towards production.

Orion Resource Partners, a global investment firm specializing in the mining sector, has committed to a financing package comprised of three components, including an equity investment, a gold stream and a senior secured loan.

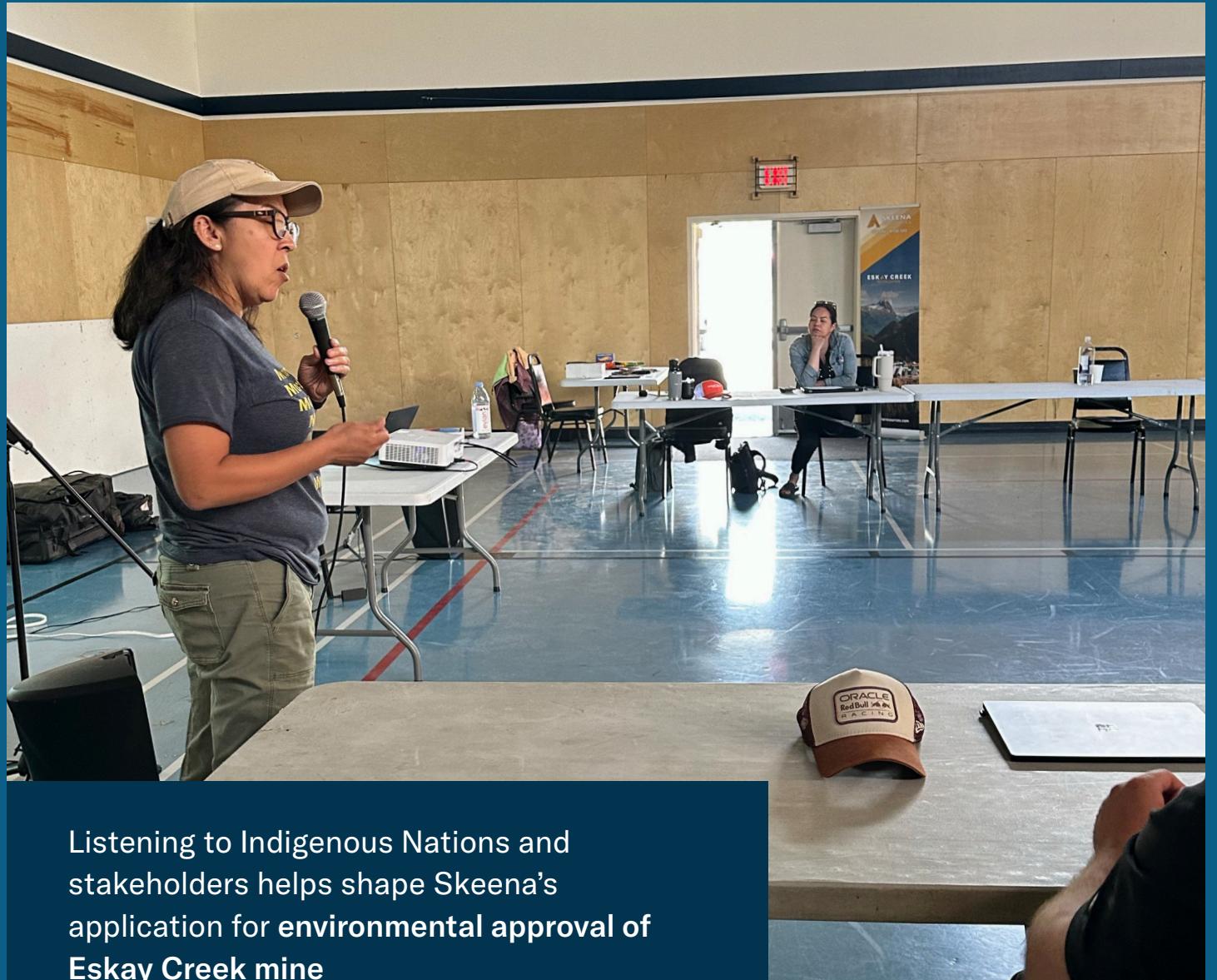
Securing this financing provides Skeena with the financial foundation necessary to embark on

development and ensures that we have the resources needed to see the project through to completion. This achievement is a testament to our collective hard work and dedication. While we celebrate this milestone, it’s essential to recognize that a considerable amount of work remains ahead of us, including gaining the necessary permits from relevant authorities for full-scale construction. This summer we began finalizing our early works programs and detailed engineering plans, including site preparation, road work and early infrastructure development. Subject to receiving all the required permits, we are projecting initial production in early 2027.

Special thanks to team members involved in securing the project financing for your hard work and dedication. The achievement would not have been possible without your efforts.

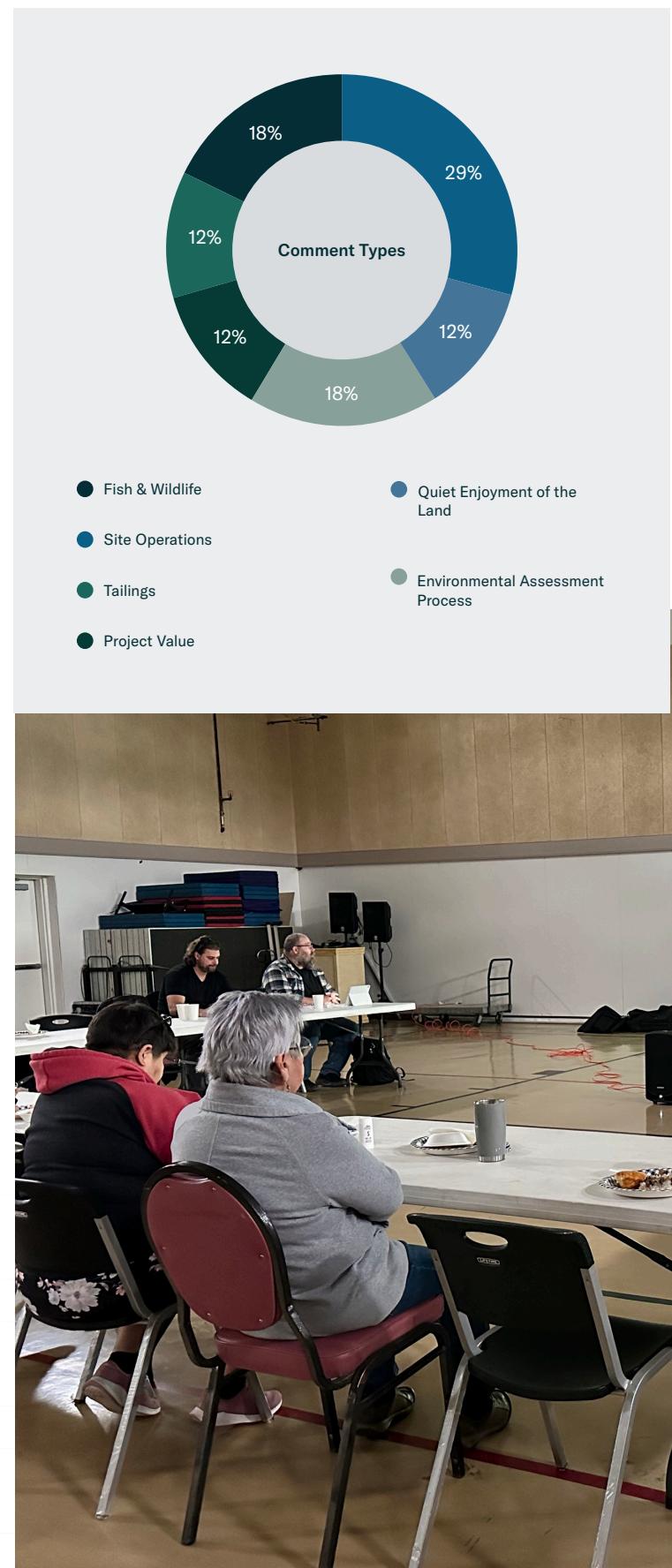


Environmental Assessment Process: Laying the Groundwork



Skeena is excited to share that in August we submitted our Environmental Assessment Certificate application for the Eskay Creek Revitalization Project to the BC Environmental Assessment Office (BC EAO) and the Tahltan

Central Government (TCG), who are co-regulators of the project. Major projects in B.C., including mining developments, are evaluated for possible environmental, social, economic, health and cultural effects.



Input from Tahltan Communities

As part of our engagement efforts, Skeena members visited the Tahltan communities of Iskut, Dease Lake and Telegraph Creek in June 2024 to share updates on Eskay Creek, explain the EA process and gather feedback on key issues for our EAC submission. The feedback received ranged from concerns about impacts on fish and wildlife to questions about how the site will operate (refer to the accompanying graphic). We are grateful to the Tahltan Central Government for their support and participation in these events.



A Massive Effort

Skeena is taking the necessary steps to obtain the required regulatory approvals for the Eskay Creek Revitalization Project. To date, we have completed the initial phases including engaging with Indigenous Nations and stakeholders and developing our application, which totals 15,000+ pages! Preparing the application was a massive undertaking involving the countless hours and collaboration of many Skeena team members and First Nations partners.



EA Application Development Quick Facts

Statistics Summary (April 2023 - August 2024)

+60,000	250
Total Number of Hours	Total Number of Individuals
5,000	15,500
Total Number of Pages for New Content (Chapters and Appendices)	Total Number of Historic Appendices Pages

Environmental Assessment Process: Public Review of Skeena's Application

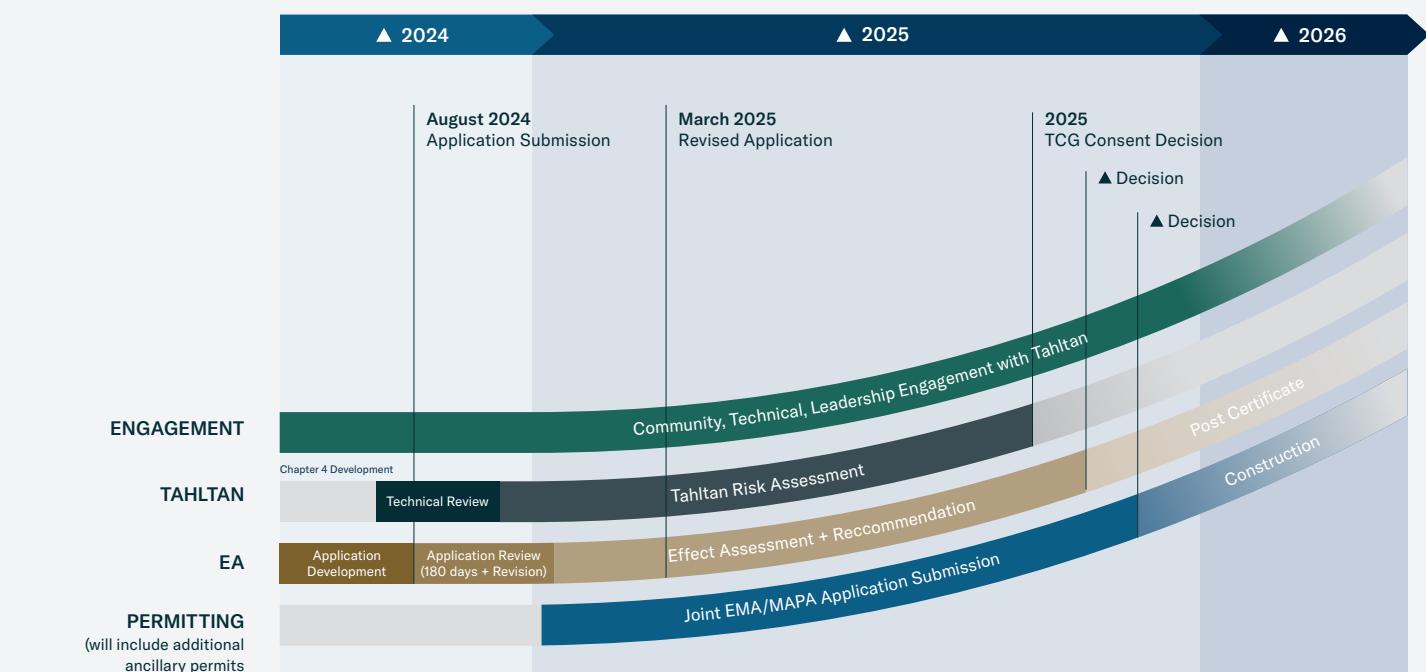
With Skeena's Environmental Assessment Certificate application now submitted, the BC Environmental Assessment Office and the Tahltan Central Government are conducting a full-scale review of our application that will include public consultations.

What does the review entail?

The application review phase will last 180 days as required by the *BC Environmental Assessment Act*. During these 180 days, the EAO, Indigenous Nations, and advisory committees will review the application and provide direction on any revisions that should be reflected in the revised application. The direction will capture the results

from public consultations on the draft application and any advice provided by the Technical Advisory Committee and/or Community Advisory Committee. We will incorporate all relevant feedback before submitting a final updated application.

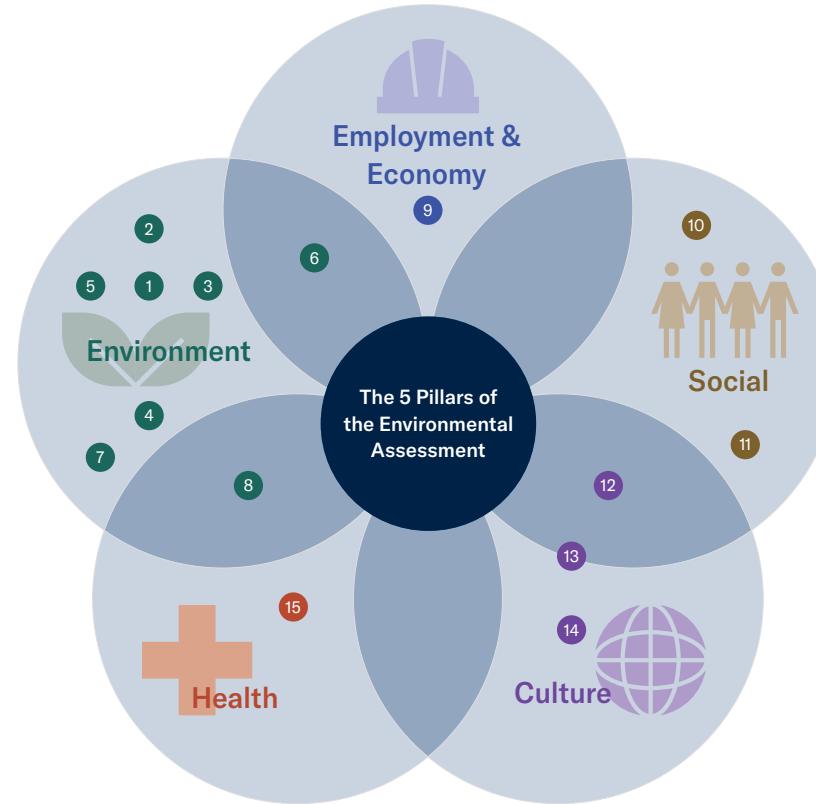
Review of Eskay Creek Revitalization Project



What will be evaluated?

There are five pillars of the Environmental Assessment, as illustrated in the diagram below, in which a number of specific aspects (referred to as “valued components”) will be considered in terms of community impact.

ENVIRONMENT	EMPLOYMENT & ECONOMY
1 Air Quality	9 Employment & Economy
2 Noise & Vibration	
3 Groundwater • Quality & Quantity	
4 Surface Water • Quality & Quantity	
5 Terrain & Soil • Terrain Stability • Soil Quality & Quantity	
6 Fish & Fish Habitat • Fish (Including Salmon & Hooligan) • Aquatic Resources • Fish Habitat	
7 Vegetation & Ecosystems • Plant Species of Interest • Plant Communities of Interest • Ecosystems • Vegetation Quality	
8 Wildlife & Wildlife Habitat • Moose, Mountain Goats, Furbearers, Bats, Amphibians, Raptors, Migratory birds (Upland breeding birds & waterbirds)	
CULTURE	
12 Heritage Resources • Archaeological Sites • Paleontological Sites • Historical/Traditional Use Sites	
13 Current & Future Use of Land & Resources for Traditional Purposes	
14 Quiet Enjoyment of Land	
HEALTH	
15 Human Health	



How can you participate in the review process?

Open Houses: Skeena plans to host community open houses during the application review phase. Details will be shared via Facebook (www.facebook.com/skeenaresources/) and the Eskay Creek Revitalization Project website (www.skeenaresources.com/esg/community-investment).

All community members are encouraged to attend.

Virtual Information Sessions: The BC EAO will host Virtual Information Sessions. Details will be shared on Skeena's Facebook page, posted on local community boards, and in mail drops. Reach out to Engage.Eskay@skeenaresources.com with any questions.



Investing in Community Well-being

Skeena and its employees are committed to helping build **vibrant, healthy communities** in B.C.

We all know there are numerous financial and other challenges facing people and communities. We at Skeena are committed to offering a helping hand. We support many community organizations and initiatives with donations, sponsorships and in-kind contributions.

Examples of our recent support include Literacy Camp, Dease Lake Grad, Iskut Youth Wellness, Tahltan Hockey Teams, Gitanyow Wolverines U13 Basketball Team, and more.

Our Community Investment Committee accepts donation requests for local initiatives that build economic, social and cultural capacity, as well as create a social and economic legacy in the communities where we work. Visit <https://skeenaresources.com/esg/community-investment> to learn more.



Jodi Payne
Community Relations Manager

Meet Jodi & the Community Relations Team

Skeena Resources' Community Relations Team provides services and programs that benefit the community

Building and sustaining positive relationships with community members and organizations is important to us. That's why we have a Community Relations Team in place, led by Jodi Payne. She is a Tahltan from the Crow clan and member of the Cawtoonma Family.

The Community Relations Team works together with the Regulatory Engagement Team to liaise with community members, answer questions about Skeena's plans and activities, and share updates on the latest developments at Skeena, including the Eskay Creek Revitalization Project.

Throughout the year the team engages in community events to forge close relations with local stakeholders and support initiatives that matter to them. Upcoming events include Truth and Reconciliation Day and Tahltan Day. Check our Facebook page (<https://www.facebook.com/skeenaresources/>) for updates. We encourage you to come and say hello if you see us!

For information about community events and sponsorships, contact Jodi at jpayne@skeenaresources.com.

Community Involvement



Tour de Telegraph

On July 13th, the Skeena team participated in the Tour de Telegraph. Our team cycled an amazing 112 km from Telegraph Creek to Dease Lake across beautiful Tahltan Territory. Skeena is a proud sponsor of the event, with all proceeds going towards the Dease Lake Recreation Centre and the local Tahltan community.



Community Festivals in Terrace and Stewart, B.C.

This summer Skeena members showed their community spirit by taking part in Riverboat Days (Terrace, B.C.) and Stewart Community Days (Stewart, B.C.). Both events are festivals that feature family activities to celebrate local arts, culture and history. In both locations, our team set up a tent to share information on the Eskay Creek Revitalization Project with attendees at our booth.



Pride Day

Our community relations team participated in a Pride Day community event in Dease Lake. At Skeena, we are committed to fostering an inclusive environment where diversity is celebrated. We stand with the LGBTQIA2S+ community and remain staunch advocates of equal rights and opportunities for all.



Charitable Golf Classic

Skeena was a proud sponsor of the annual Celebrity Golf Classic held in Smithers, B.C. Activities included a thrilling charity auction, delicious food, and of course, some great golf.



Join Our Team!

Our team is growing. If you're interested in a career in mining, with an innovative company, visit our careers page at www.skeenaresources.com/contact/careers to see the opportunities available.